

MINFILE Detail Report BC Geological Survey Ministry of Energy, Mines and Petroleum Resources

		Location/Identif	fication			
MINFILE Number:	103P 188	National Mineral Inventory Number: 103P12 Ag13				
Name(s):	DOLLY VARDEN					
	DOLLY VARDEN NO VARDEN NO. 7 (L. 3). 1 (L. 3192), DOLLY VARDEN NO. 198), DOLLY VARDEN (L. 3194)	4 (L. 3195), DOLLY VA	ARDEN NO. 2 (L. 3193), DOLLY		
Status:	Past Producer		Mining Division:	Skeena		
Mining Method	Underground, Open Pit	t	Electoral District:	Skeena		
Regions:	British Columbia		Resource District:	Coast Mountains Natural Resource District		
BCGS Map:	103P063					
NTS Map:	103P12E		UTM Zone:	09 (NAD 83)		
Latitude:	55 40 54 N		Northing:	6170769		
Longitude:	129 30 38 W		Easting:	467897		
Elevation:	549 metres		Lusting.			
Location Accuracy:	Within 500M					
Comments:	The number 1 glory ho	ble, 300 metres west of the Kitsault Rive	er, 22.5 kilometres north	of Alice Arm (Property File - Map		
	of surface and undergr	ound workings).				
		Mineral Occur	rence			
Commodities:	Silver, Zinc, Lead, Copper,	Gold				
Minerals	Significant:	Sphalerite, Galena, Pyrite, Chalcopyr	ite, Tetrahedrite, Silver,	Pyrargyrite, Argentite		
	Associated:	Quartz, Calcite, Siderite, Barite, Sericite				
	Alteration:	Sericite, Quartz, Chlorite, Epidote				
	Alteration Type	Sericitic, Silicific'n, Propylitic				
	Mineralization Age	Unknown				
	White anzation Age.					
Deposit	Character:	Stratiform, Massive, Disseminated				
•	Classification:	Volcanogenic, Exhalative				
	Туре:	G06: Noranda/Kuroko massive sulphide Cu-Pb-Zn, I05: Polymetallic veins Ag-Pb-Zn+/-Au				
	Shape:	Tabular Modifier:	Modifier: Faulted			
	Dimension:	790x650x9 metres				
	Comments:	Dolly Varden Fast orehody strikes east to northeast. Dolly Varden West orehody strikes west northwest.				
	comments.	dips vary from 40 to 60 degrees north	Dimensions of entire d	eposit.		
		Host Rock	k			
Dominant Host Roo	c k: Volcanic		·			
Stuatiquanhia Aga	Crown	Formation	Ian	one/Metomounhis/Other		
Jurassic	Hazelton	Undefined Formation				
Isotonic Age		Dating Method	Material Dated			
Lithology: Ar	ndesitic Ash Tuff, Andesitic C	Crystal Vitric Tuff, Andesite				
		Geological Se	tting			
Tectonic Belt:	Intermontane	Physiographic Are	ea: Boundary l	Ranges		
Terrane:	Stikine					
Motomounhia Truna	• Decional					
wietamorphic Type	. Regional					
Grade:	Greenschist					

		Inventory		
0.7			¥. 0	019
Ore Zone:	Indicated		Year: 2	Y
Category:	15C 000 towner		NI 43-101: Y	<i>č</i>
Quantity:	156,000 tonnes			
	Commodity	Grade		
	Silver	414.2 grams per tonne		
Comments:	using a 150 grams per tonne silver c	ut-off grade		
Reference:	Turner, A.J. (2019-05-08): Technica	l Report and Mineral Resource Update for the De	olly Varden Propert	y
Ore Zone:	DOLLY VARDEN		Year: 2	019
Category:	Inferred		Report On: Y	Y
Quantity:	86,000 tonnes		NI 43-101: Y	ľ
	Commodity	Grade		
	Silver	271.5 grams per tonne		
~				
Comments:	using a 150 grams per tonne silver of	ut-off grade	allar Vandan Duanant	
Reference:	Turner, A.J. (2019-03-08): Technica	I Report and Mineral Resource Opdate for the Do	ony varden Propert	.y
Ore Zone:	TOTAL		Year: ²	017
Category:	Inferred		Report On:	Y
Quantity:	898,500 tonnes		NI 43-101: Y	ľ
Q , ·				
	Commodity	Grade		
	Silver	373.3 grams per tonne		
Comments:	Inferred resource.			
Reference:	Information Circular 2018-1, page 1	29.		
			_	
Ore Zone:	TOTAL		Year: 2	015 v
Category:	indicated		Keport On:	1
Quantity:	3,073,000 tonnes		INI 43-101: Y	
	Commodity	Grade		
	Silver	321.6 grams per tonne		
Comments:	Indicated resource: a maiden Nation	al Instrument 43-101 mineral resource estimate v	vas	
	announced in August, 2015, covering	g the four historical deposits on the property: To	brit,	
	Dolly Varden, Wolf and North Star.			
Reference:	Press Release - Dolly Varden Silver	Corp., November 23, 2016; Information Circular	2018-1, page 129.	
			• 7 10	080
Ore Zone:	DOLLY VARDEN Combined		Year: 1 Report On: 3	969 Y
Category:	40 (22 k		NJ 43-101: N	- N
Quantity:	42,633 tonnes		10 101.	
	Commodity	Grade		
	Silver	754.1000 grams per tonne		
Comments:	Proven and probable reserves			

Summary Production						
		Metric	Imperial		1	
	Mined:	33,434	tonnes	36,854	tons	
	Milled:	33,434	tonnes	36,854	tons	
Recovery	Silver	42,450,837	grams	1,364,826	ounces	
	Gold	31 (grams	1	ounces	
	Lead	929 1	kilograms	2,048	pounds	
	Copper	191	kilograms	421	pounds	
Capsule Geology						

The Dolly Varden mine is located 300 metres west of the Kitsault River, 22.5 kilometres north of Alice Arm. The mine produced high grade silver ore periodically between 1919 and 1940.

The region is underlain by an assemblage of volcanics and sediments comprising the Upper Triassic Stuhini Group and the Lower-Upper Jurassic Hazelton Group. These are folded into a doubly plunging north-northwest trending syncline and have been regionally metamorphosed to greenschist facies.

The orebody consists of a stratiform volcanogenic silver-zinc-lead barite exhalative horizon which is underlain by andesitic crystal vitric (shard) tuff and overlain by andesitic ash tuff of the Hazelton Group. These units have undergone sericitization, silicification and propylitization due to regional metamorphism and hydrothermal alteration.

The deposit lies on the steeply dipping west limb of the Kitsault River syncline. The deposit has been segmented by a series of north to northeast striking reverse and normal faults into at least 13 minor blocks, 9 to 52 metres in length, which make up four major fault blocks. These faults dip 30 to 60 degrees west and horizontal displacements vary from 15 to 50 metres.

The deposit is divided into two main segments, the Dolly Varden East, containing the two eastern major blocks, and the Dolly Varden West, which contains the two major western blocks. The Dolly Varden East orebody strikes east to northeast for 200 metres and the Dolly Varden West orebody strikes west-northwest for 450 metres. The total strike length of the entire deposit is 650 metres. The deposit, 1 to 9 metres in width, dips 40 to 60 degrees north and extends downdip for at least 790 metres.

Mineralization in the Dolly Varden East deposit consists of disseminated to massive pyrite, minor chalcopyrite and traces of argentite, pyrargyrite and native silver in a gangue of milky white quartz and minor sericite. This quartz-sulphide exhalite is commonly found interbedded with hangingwall tuffs. The mineralization is reported to average 865 grams per tonne silver (Devlin, 1987).

The Dolly Varden West orebody consists of layers, disseminations and stringers of sphalerite and galena and minor pyrite, chalcopyrite and tetrahedrite and trace of native silver in a gangue of calcite, quartz, siderite and barite. This carbonate-sulphate-sulphide exhalite is reported to average 15 grams per tonne silver (Devlin, 1987).

Combined (proven, probable) reserves at Dolly Varden are 42,633 tonnes grading 754.1 grams per tonne silver (George Cross News Letter May 25, 1989).

Between 1919 and 1940, 33,434 tonnes of ore with an average grade of 1269.69 grams per tonne silver, 0.09455 per cent copper and 0.4599 per cent lead were mined from the Dolly Varden East orebody. See Torbrit (103P 191) for more details.

In 1910, the first staking in the Dolly Varden area occurred with the location of the Red Point No. 1 mineral claim (103P 010, 196). In 1911, the first claims for silver in the Dolly Varden mine area were staked. The Sportsman and North Star (103P 189) were staked in 1912 and 1914, respectively. Extensive prospecting, test pitting and drifting was carried out over the next seven years to develop the Dolly Varden silver deposit and bring it to production in 1919. The only other deposit in the area to see production was the Torbrit (103P 191). During production at the Torbrit, exploration and development continued on the North Star and Wolf (103P 198) prospects. Lesser amounts of exploration were conducted on the Moose-Lamb (103P 008), Tiger (103P 194) and Surprise (103P 185) showings.

From 1969 to 1973, Dolly Varden Mines Ltd. conducted surface exploration and diamond drilling on other quartz-barite prospects in the area. From 1979 to 1981, Dolly Varden Minerals Inc. commissioned consultants Derry, Michener and Booth to conduct diamond drill exploration and ore reserve calculations of the silver deposits. In 1986, B. Devlin, working on behalf of Derry, Michener, Booth and Wahl, and Dolly Varden Minerals Inc., recognized the probable volcanogenic origin of the Dolly Varden-North Star-Torbrit silver deposits. In 1989, Dolly Varden Minerals Inc. initiated a

comprehensive, multistaged surface exploration program that included 2256 metres of drilling on the Red Point and Red Point Extension showings (103P 010, 196) along with detailed geologic mapping and geochemical sampling of a limited area of the 'Gold Belt' alteration. In conjunction with this work, Dolly Varden Minerals conducted a surface diamond drilling program on the North Star deposit (103P 189) consisting of 2397 metres in 6 holes to verify drilling done by Torbrit Silver Mines Limited in 1957. The program confirmed the previous results and indicated the presence of an extensive volcanic exhalative horizon. In 1990, Dolly Varden Minerals Inc. conducted geological mapping and diamond drilling. The drill program was conducted on portions of the North Star, Dolly Varden and Torbrit deposits and the V zone (103P 010, 18, 196) and totalled 7096 metres in 18 holes.

In 2010, Dolly Silver Corporation conducted an exploration program on the Dolly Silver property which consisted predominantly of a detailed stream sediment sampling survey with associated geological mapping, prospecting, rock and soil sampling. A total of 81 rock samples, 19 soil samples and 150 stream sediment samples were collected. A concurrent helicopter-borne time domain electromagnetic (VTEM), magnetic and radiometric survey over both the Dolly Silver and Dolly Varden properties was also completed. Flight line spacing was 200 metres over the Dolly Silver property and 100 metres over the Dolly Varden property with a total of 941.7 line kilometres of data collected.

During 2011 through 2013, programs of diamond drilling, totalling 9404.6 metres, underground rehabilitation and channel sampling, geological mapping and rock sampling were performed on the area as apart of the Dolly Varden property. Diamond drilling yielded intercepts including 860 grams per tonne silver over 2.20 metres in hole DV12-2 and 536 grams per tonne silver over 5.30 metres in hole DV12-4 (Higgs, A.A. (2015-05-01): Amended 2015 Technical Report for the Dolly Varden Property).

In 2014, a program of geological mapping, prospecting, geochemical (silt, soil and heavy mineral) sampling, ground and borehole geophysical surveys and diamond drilling, totalling 5280 metres, on the Dolly Varden property. A chip sample taken from the eastern strike extension of the Dolly Varden vein and 100 metres east of the historic mine workings yielded 240 grams per tonne silver and 0.25 per cent lead over 2 metres (Higgs, A.A. (2015-05-01): Amended 2015 Technical Report for the Dolly Varden Property).

In 2015, Dolly Varden Silver Corporation delivered a maiden mineral resource estimate for the Dolly Varden silver project. The project area encompasses several past-producing mines and mineral occurrences which were explored in two phases of exploration during 2015. Phase one consisted of extensive groundwork and included geological mapping, prospecting, lithogeochemical rock sampling and soil sampling. Data acquired during phase one helped define drill targets for the second phase. Drilling totalled 2037 metres in ten diamond-drill holes. Three holes targeted the volcanogenic massive sulphide prospective Trout Horizon at the Ace-Galena showing (103P 208) located about 6 kilometres north of the Dolly Varden deposit.

Also in 2015, a mineral resource estimate for the Dolly Varden deposit was reported at 522,000 tonnes indicated grading 625.1 grams per tonne silver and 38,600 tonne inferred grading 434.2 grams per tonne silver, using a 150 grams per tonne silver cut-off grade (Higgs, A.A. (2015-09-30): 2015 Technical Report for the Dolly Varden Property). A total mineral resource estimate for the Dolly Varden property including the Dolly Varden deposit, the Wolf (MINFILE 103P 198) deposit, North Star (MINFILE 103P 189) deposit and the Torbrit (MINFILE 103P 191) deposit was reported at 3,073,000 tonnes indicated grading 321.6 grams per tonne silver and 898,500 tonnes inferred grading 373.3 grams per tonne silver, using a 150 grams per tonne silver cut-off grade (Higgs, A.A. (2015-09-30): 2015 Technical Report for the Dolly Varden Property).

In 2016, Dolly Varden Silver Corporation carried out surface mapping and sampling and completed 2311 metres of diamond drilling in 13 holes. Diamond drilling was carried out on the Torbit deposit (103P 191) and in the Ace-Galena area (103P 208).

In 2017, Dolly Varden Silver Corporation announced plans for 12,000 metres of diamond drilling at the Dolly Varden silver project. The project consists of the Torbrit (103P 191), Dolly Varden, Wolf (103P 198), and North Star (103P 189) deposits. Drilling discovered an eastern fault offset of the Torbrit deposit (Torbrit East, 103P 190), with assays including 13.00 metres (9.96 metres true thickness) grading 244.8 grams per tonne silver, 0.14 per cent lead and 0.09 per cent zinc. Within this interval was 5.00 metres (3.83 metres true thickness) grading 481.9 grams per tonne silver, 0.21 per cent lead and 0.12 per cent zinc (Information Circular 2018-1, page 137).

In 2018, Dolly Varden Silver Corp. completed a program of geological mapping, lithogeochemical sampling and 84 diamond drill holes, totalling 29,134.2 metres, on the Dolly Vardern property.

In 2019, an updated mineral resource estimate for the Dolly Varden deposit was reported at 156,000 tonnes indicated grading 414.2 grams per tonne silver and 86,000 tonnes inferred grading 271.5 grams per tonne silver, using a 150 grams per tonne silver cut-off grade (Turner, A.J. (2019-05-08): Technical Report and Mineral Resource Update for the Dolly Varden Property). A total mineral resource estimate for all deposits was reported at 3,417,000 tonne indicated grading 299.8 grams per tonne silver and 1,285,300 tonnes inferred grading 277.0 grams per tonne silver, using a 150 grams per tonne silver cut-off grade (Turner, A.J. (2019-05-08): Technical Report and Mineral Resource Update for the Dolly Varden Property).

Bibliography

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Date Coded:	1985/07/24	Coded By:	BC Geological Survey (BCGS)	Field Check:	N
Date Revised:	2020/08/04	Revised By:	Karl A. Flower (KAF)	Field Check:	N